



BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF DENTON, N.C.

The following anticipated fund revenues and departmental expenditures are approved and appropriated for the Town of Denton operations for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

Section 1: General Fund

Revenues

Ad Valorem Property Taxes	\$917,256
Local Generated Income	\$116,200
Sales Tax	\$500,000
State Shared Revenues	\$119,500
Powell Bill Allocation	\$55,000
Other Income	<u>\$700,740</u>

TOTAL ESTIMATED GENERAL FUND REVENUES: \$2,408,696

Expenditures

Administration	\$407,371
Police	\$810,089
Fire	\$321,018
Public Works	\$861,218
Non-Departmental	<u>\$9,000</u>

TOTAL ESTIMATED GENERAL FUND EXPENDITURES: \$2,408,696

An Ad Valorem Tax Rate of \$.60 per one hundred (\$100.00) dollar valuation of taxable property, listed as of January 1, 2023, is hereby levied and established as the official tax rate for the Town of Denton for the fiscal year 2024-2025. The purpose of the Ad Valorem Tax is to raise sufficient revenue to assist in financing necessary municipal operations in the Town of Denton.

There is an annual flat \$5.00 vehicle tax effective 7/1/2024.

Section 2: Water and Sewer Fund

Water and Sewer Rates have been established for the next fiscal year.

Effective July 1, 2024, there will be no change to the Water and Sewer Rate, and, as a result:

Inside Town Rates will remain \$26.14 minimum for water based on 1,000 gallons and \$26.14 minimum for sewer based on 1,000 gallons per month. Usage in addition to the minimum will be billed in increments of \$6.43 for each thousand gallons over the minimum for water, and \$6.43 per thousand gallons for sewer each month.

Outside Town Rates will remain \$52.28 minimum for water based on 1,000 gallons and \$52.28 minimum for sewer based on 1,000 gallons per month. Usage in addition to the minimum will be billed in increments of \$12.85 for each thousand gallons over the minimum for water, and \$12.85 per thousand gallons for sewer each month.

The late fee is \$25.00. The delinquency fee is \$25.00.

Revenues

Charges to Customers	\$1,825,000
Other Revenue	<u>\$159,000</u>
TOTAL ESTIMATED WATER AND SEWER REVENUE	\$1,984,000

Water and Sewer Expenditures:

Non-Departmental	\$190,918
Administration	\$300,572
Water Operations	\$940,407
Sewer Operations	<u>\$552,103</u>

TOTAL WATER AND SEWER EXPENDITURES **\$1,984,000**

GRAND TOTAL GENERAL, WATER & SEWER FUNDS: **\$4,392,696**

Section 4. Documentation

Copies of this ordinance will be kept on file with the Town Clerk and Budget Officer to provide direction in the collection of revenues and disbursements of the Town funds.

Section 5. Special Authorization

- A. The Town Manager shall serve as Budget Officer.
- B. The Budget Officer shall be authorized to reallocate departmental appropriations among various line items within each department.

Section 6. Budget Amendments

The North Carolina Local Government Budget and Fiscal Control Act allows the Board of Commissioners to amend the budget ordinance at any time during the fiscal year, so long as it complies with North Carolina General Statutes. The Board of Commissioners must approve all budget amendments.

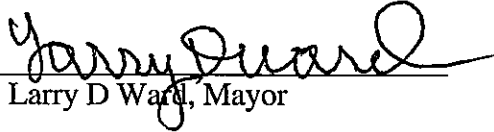
Section 7. Budget and Budget Ordinance

This ordinance and the budget document shall be the financial plan for the Town of Denton for fiscal year 2024-2025. The Budget Officer shall administer the budget. The accounting system shall include records which are consistent with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

Adopted this the 3rd day of June, 2024.



Paula Hedrick, Town Clerk



Larry D Ward, Mayor