



BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF DENTON, N.C.

The following anticipated fund revenues and departmental expenditures are approved and appropriated for the Town of Denton operations for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

Section 1: General Fund

Revenues

Ad Valorem Property Taxes	\$ 744,100.00
Local Generated Income	135,425.00
Sales Tax	350,000.00
State Shared Revenues	148,905.00
Powell Bill Allocation	52,000.00
Other Income	<u>400,100.00</u>

TOTAL ESTIMATED GENERAL FUND REVENUES: \$1,830,530.00

Expenditures

Administration	\$ 596,660.00
Police	440,571.00
Fire	150,145.00
Street	635,654.00
Non-Departmental	<u>7,500.00</u>

TOTAL ESTIMATED GENERAL FUND EXPENDITURES: \$1,830,530.00

An Ad Valorem Tax Rate of \$.60 per one hundred (\$100.00) dollar valuation of taxable property, listed as of January 1, 2018, is hereby levied and established as the official tax rate for the Town of Denton for the fiscal year 2018-2019. The purpose of the Ad Valorem Tax is to raise sufficient revenue to assist in financing necessary municipal operations in the Town of Denton.

There is an annual flat \$5.00 vehicle tax and an increase to \$6.00 per month for garbage/recycling fee per household, effective 7/1/2018.

Section 2: Water and Sewer Fund

Water and Sewer Rates have been established for the next fiscal year.

Inside Town Rates for July 1, 2018 – December 31, 2018 will remain \$25.00 minimum for water based on 1,000 gallons and \$25.00 for sewer based on 1,000 gallons per month. Usage in addition to the minimum will be billed in increments of \$6.15 for each thousand gallons over the minimum for water, and \$6.15 per thousand gallons for sewer each month.

Outside Town Rates for July 1, 2018 – December 31, 2018 will remain \$50.00 minimum for water based on 1,000 gallons and \$50.00 for sewer based on 1,000 gallons per month. Usage in addition to the minimum will be billed in increments of \$12.60 for each thousand gallons over the minimum for water, and \$12.60 per thousand gallons for sewer each month.

Effective January 1, 2019, there will be an increase of 2.0% to the Water and Sewer Rate, and, as a result:

Inside Town Rates will increase to \$25.50 minimum for water based on 1,000 gallons and \$25.50 minimum for sewer based on 1,000 gallons per month. Usage in addition to the minimum will be billed in increments of \$6.27 for each thousand gallons over the minimum for water, and \$6.27 per thousand gallons for sewer each month.

Outside Town Rates will increase to \$51.00 minimum for water based on 1,000 gallons and \$51.00 minimum for sewer based on 1,000 gallons per month. Usage in addition to the minimum will be billed in increments of \$12.54 for each thousand gallons over the minimum for water, and \$12.54 per thousand gallons for sewer each month.

The late fee is \$25.00. The disconnect/reconnect fee is \$50.00.

Revenues

Charges To Customers	\$1,545,032.00
Other Revenue	<u>\$398,464.00</u>
TOTAL ESTIMATED WATER AND SEWER REVENUE	\$1,943,496.00

Water and Sewer Expenditures:

Non-Departmental	\$453,326.00
Administration	299,000.00
Water Operations	689,160.00
Sewer Operations	<u>502,010.00</u>
TOTAL WATER AND SEWER EXPENDITURES	\$1,943,496.00
GRAND TOTAL GENERAL, WATER & SEWER FUNDS:	\$3,774,026.00

Section 4. Documentation

Copies of this ordinance will be kept on file with the Town Clerk and Budget Officer to provide direction in the collection of revenues and disbursements of the Town funds.

Section 5. Special Authorization

- A. The Town Manager shall serve as Budget Officer.
- B. The Budget Officer shall be authorized to reallocate departmental appropriations among various line items within each department.

Section 6. Budget Amendments

The North Carolina Local Government Budget and Fiscal Control Act allows the Board of Commissioners to amend the budget ordinance at any time during the fiscal year, so long as it complies with North Carolina General Statutes. The Board of Commissioners must approve all budget amendments.

Section 7. Budget and Budget Ordinance

This ordinance and the budget document shall be the financial plan for the Town of Denton for fiscal year 2018-2019. The Budget Officer shall administer the budget. The accounting system shall include records which are consistent with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

Adopted this the ____ day of June, 2018.

Angel Jenkins, Town Clerk

Larry D Ward, Mayor