

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF DENTON, N.C.**

The following anticipated fund revenues and departmental expenditures are approved and appropriated for the Town of Denton operations for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

**Section 1: General Fund**

**Revenues**

|                           |                   |
|---------------------------|-------------------|
| Ad Valorem Property Taxes | \$ 746,000.00     |
| Local Generated Income    | 125,225.00        |
| Sales Tax                 | 300,000.00        |
| State Shared Revenues     | 151,805.00        |
| Powell Bill Allocation    | 52,000.00         |
| Other Income              | <u>195,534.00</u> |

**TOTAL ESTIMATED GENERAL FUND REVENUES: \$1,568,464.00**

**Expenditures**

|                  |                 |
|------------------|-----------------|
| Administration   | \$ 422,580.00   |
| Elections        | 5,000.00        |
| Police           | 414,101.00      |
| Fire             | 159,640.00      |
| Street           | 559,643.00      |
| Non-Departmental | <u>7,500.00</u> |

**TOTAL ESTIMATED GEN. FUND EXPENDITURES: \$1,568,464.00**

An Ad Valorem Tax Rate of \$.60 per one hundred (\$100.00) dollar valuation of taxable property, listed as of January 1, 2017, is hereby levied and established as the official tax rate for the Town of Denton for the fiscal year 2017-2018. The purpose of the Ad Valorem Tax is to raise sufficient revenue to assist in financing necessary municipal operations in the Town of Denton.

There is an annual flat \$5.00 vehicle tax and a \$5.00 monthly garbage/recycling fee per household.

## **Section 2: Water and Sewer Fund**

Water and Sewer Rates have been established for the next fiscal year. The rates for the next fiscal year are \$25.00 minimum for water based on 1,000 gallons and \$25.00 for sewer based on 1,000 gallons per month. Usage in addition to the minimum will be billed in increments of \$6.15 for each thousand gallons over the minimum for water, and \$6.15 per thousand gallons for sewer each month. The late fee remains \$17.00 or 10%, whichever is greater. The disconnect/reconnect fee remains at \$40.00.

### **Revenues**

|  |                       |
|--|-----------------------|
| Charges To Customers                           | \$1,533,200.00        |
| Other Revenue                                  | <u>288,572.00</u>     |
| <b>TOTAL ESTIMATED WATER AND SEWER REVENUE</b> | <b>\$1,821,772.00</b> |

### **Water and Sewer Expenditures:**

|  |                       |
|--|-----------------------|
| Non-Departmental                                     | \$455,853.00          |
| Administration                                       | 235,589.00            |
| Water Operations                                     | 688,130.00            |
| Sewer Operations                                     | <u>442,200.00</u>     |
| <b>TOTAL WATER AND SEWER EXPENDITURES</b>            | <b>\$1,821,772.00</b> |
| <b>GRAND TOTAL GENERAL, WATER &amp; SEWER FUNDS:</b> | <b>\$3,390,236.00</b> |

## **Section 4. Documentation**

Copies of this ordinance will be kept on file with the Town Clerk and Budget Officer to provide direction in the collection of revenues and disbursements of the Town funds.

## **Section 5. Special Authorization**

- A. The Town Manager shall serve as Budget Officer.
- B. The Budget Officer shall be authorized to reallocate departmental appropriations among various line items within each department.

**Section 6. Budget Amendments**

The North Carolina Local Government Budget and Fiscal Control Act allows the Board of Commissioners to amend the budget ordinance at any time during the fiscal year, so long as it complies with North Carolina General Statutes. The Board of Commissioners must approve all budget amendments.

**Section 7. Budget and Budget Ordinance**

This ordinance and the budget document shall be the financial plan for the Town of Denton for fiscal year 2017-2018. The Budget Officer shall administer the budget. The Accounting system shall establish records, which are in consistent with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

Adopted this the 19th day of June, 2017.

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Angel Jenkins, Town Clerk

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Larry D Ward, Mayor